

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Joint Budget Committee
FROM Name, JBC Staff (phone)
DATE April 10, 2018
SUBJECT Footnote and RFI for Department of Revenue

JBC staff was asked to present a footnote to the Long Bill and request for information directed to the Department of Revenue for severance tax reporting. In response, JBC staff drafted the following request for information and a footnote stating the General Assembly's intent that the Department of Revenue fulfill the information request.

- 1 Department of Revenue, Taxation Business Group -- The Department is requested to submit to the Joint Budget Committee by November 1, 2018, an assessment of the additional resources it would need to provide the General Assembly with more specific information related to severance tax and tax credits, exemptions, and deductions taken by severance tax filers for decision making purposes. Additional resources may include, but is not limited to: statutory changes, additional personnel, additional software modules, or software adjustments to GenTax.

102a Department of Revenue, Taxation Business Group -- It is the General Assembly's intent that the Department review its existing resources dedicated to severance tax and provide the Joint Budget Committee information requested in the requests for information letter submitted in conjunction with the long bill.

With this information, JBC staff can make a recommendation during the 2018-19 budget cycle about bills or funding changes that will help the General Assembly make more informed decisions regarding severance tax budgeting and policy.

MEMORANDUM

DATE